



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
ANNA INFRASTRUCTURES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ANNA INFRASTRUCTURES LIMITED**, which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2018**, and its **Profit and its cash flow** for the year ended on that date.

Unit No.-10, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra- 282 002,
Tel. 0562-4042589, 9412259396.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we enclose in the Annexure B a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31.03.2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31.03.2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is enclosed as annexure to this report.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses. The Company did not have any derivative contracts as at March 31, 2018.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Agra
Date : 29th May 2018


Vinay Bansal
FCA (ICAI)
Partner

M. No. : 400516
For & on behalf of
Vinay Bansal & Associates
Chartered Accountants
F. R. No. : 015675C



**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF ANNA INFRASTRUCTURES LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Anna Infrastructures Limited as of 31.03.2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

*Unit No.-10, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra- 282 002,
Tel. 0562-4042589, 9412259396.*






Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31.03.2018.

Place : Agra
Date : 29th May 2018

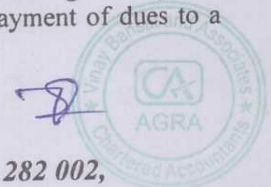

Vinay Bansal
FCA (ICAI)
Partner
M. No. : 400516
For & on behalf of
Vinay Bansal & Associates
Chartered Accountants
F. R. No. : 015675C



Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2018

To,
The Members of ANNA INFRASTRUCTURES LIMITED

- (i) **In Respect of Fixed Assets**
(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties are held in the name of the Company.
- (ii) **In Respect of Inventories**
Physical verification of inventory has been conducted at reasonable intervals by the management.
- (iii) **Compliance under section 189 of The Companies Act, 2013**
The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
(a) N.A
(b) N.A
(c) N.A
- (iv) **Compliance under section 185 and 186 of The Companies Act , 2013**
In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made any investments or provided any guarantee or security as envisaged under Section 185 and Section 186 of the Companies Act, 2013 respectively.
- (v) **Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits**
The company has not accepted any Deposits.
- (vi) **Maintenance of cost records**
To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the company.
- (vii) **Deposit of Statutory Dues**
(a) The company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
(b) There is no dispute with the revenue authorities regarding any duty or tax payable.
- (viii) **Repayment of Loans and Borrowings**
Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.



*Unit No.-10, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra- 282 002,
Tel. 0562-4042589, 9412259396.*

VINAY BANSAL & ASSOCIATES
Chartered Accountants



- (ix) **Utilization of Money Raised by Public Offers and Term Loan For which they Raised**
The Company has not applied term loans for the purposes other than for which those are raised
- (x) **Reporting of Fraud During the Year**
Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
- (xi) **Managerial Remuneration**
Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) **Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio**
As per information and records available with us The company is not Nidhi Company.
- (xiii) **Related party compliance with Section 177 and 188 of companies Act - 2013**
Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) **Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures**
The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- (xv) **Compliance under section 192 of Companies Act - 2013**
The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) **Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934**
The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Agra
Date : 29th May 2018

Vinay Bansal

FCA (ICAI)

Partner

M. No. : 400516

For & on behalf of

Vinay Bansal & Associates

Chartered Accountants

F. R. No. : 015675C

*Unit No.-10, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra- 282 002,
Tel. 0562-4042589, 9412259396.*

ANNA INFRASTRUCTURES LIMITED
Balance Sheet as at 31st March, 2018

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	38,000,000	38,000,000
(b) Reserves and Surplus	2	48,237,506	44,561,590
(c) Money received against share warrants		NIL	NIL
(2) Share application money pending allotment		NIL	NIL
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,256,549	2,033,536
(b) Deferred tax liabilities (Net)		NIL	NIL
(c) Other Long term liabilities		NIL	NIL
(d) Long term provisions		NIL	NIL
(4) Current Liabilities			
(a) Short-term borrowings		NIL	NIL
(b) Trade payables	4	1,558,068	1,588,800
(c) Other current liabilities		NIL	NIL
(d) Short-term provisions	5	1,305,675	618,486
Total		90,357,798	86,802,412
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	4,163,640	4,966,180
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress		NIL	NIL
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments		NIL	NIL
(c) Deferred tax assets (net)	23	150,408	130,907
(d) Long term loans and advances		NIL	NIL
(e) Other non-current assets		NIL	NIL
(2) Current assets			
(a) Current investments	7	35,422	35,422
(b) Inventories	8	27,699,134	23,756,669
(c) Trade receivables	9	500,000	NIL
(d) Cash and cash equivalents	10	4,363,156	2,177,099
(e) Short-term loans and advances	11	53,101,038	55,391,135
(f) Other current assets	12	345,000	345,000
Total		90,357,798	86,802,412

Significant Accounting Policies & Notes to the Accounts

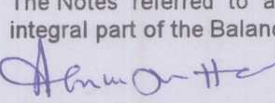
1 to 30

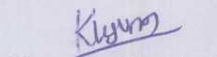
This is the Balance Sheet referred to in our report of even date.

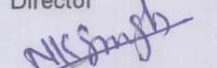
The Notes referred to above form an integral part of the Balance Sheet

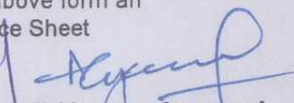

(Vinay Bansal)

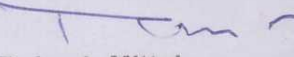
Partner
M.No. : 400516
For and on behalf of
VINAY BANSAL & ASSOCIATES
Firm Reg. No. : 015675C
Chartered Accountants
Agra
29th May 2018

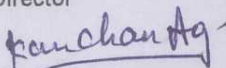

Ashok Mittal
Chairman


Kusum Singhal
Director


Narendra Singh
CFO


Anil Kumar Agarwal
Whole Time Director


Rakesh Mittal
Director


Kanchan Agarwal
Company Secretary

ANNA INFRASTRUCTURES LIMITED
Profit and Loss Statement for the year ended 31st March, 2018

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	13	10,760,059	6,150,767
II. Other Income	14	408,937	564,593
III. Total Revenue (I + II)		11,168,996	6,715,360
IV. Expenses:			
Cost of materials consumed		NIL	NIL
Purchase of Stock-in-Trade	8	5,597,550	3,284,278
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(3,942,465)	(3,284,278)
Employee benefit expense	15	2,043,457	2,005,429
Financial costs	16	277,615	275,323
Depreciation and amortization expense	6	799,236	885,787
Other expenses	17	1,443,654	1,539,995
Total Expenses		6,219,047	4,706,534
V. Profit before exceptional and extraordinary items and tax	(III - IV)	4,949,949	2,008,826
VI. Exceptional Items		NIL	NIL
VII. Profit before extraordinary items and tax (V - VI)		4,949,949	2,008,826
VIII. Extraordinary Items		NIL	NIL
IX. Profit before tax (VII - VIII)		4,949,949	2,008,826
X. Tax expense:			
(1) Current tax		1,293,534	604,094
(2) Deferred tax		(19,501)	(13,721)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	3,675,916	1,418,453
XII. Profit/(Loss) from discontinuing operations		NIL	NIL
XIII. Tax expense of discounting operations		NIL	NIL
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		NIL	NIL
XV. Profit/(Loss) for the period (XI + XIV)		3,675,916	1,418,453
XVI. Earning per equity share:			
(1) Basic	18	0.97	0.37
(2) Diluted	18	0.97	0.37

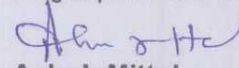
Significant Accounting Policies & Notes to the Accounts

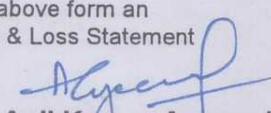
This is the Profit & Loss Statement referred to in our report of even date.

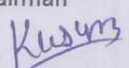

(Vinay Bansal)
 Partner
 M.No. : 400516
 For and on behalf of
 VINAY BANSAL & ASSOCIATES
 Firm Reg. No. : 015675C
 Chartered Accountants
 Agra
 29th May 2018

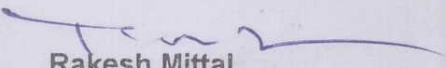
1 to 30

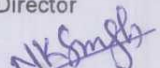
The Notes referred to above form an integral part of the Profit & Loss Statement

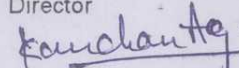

Ashok Mittal
 Chairman


Anil Kumar Agarwal
 Whole Time Director


Kusum Singhal
 Director


Rakesh Mittal
 Director


Narendra Singh
 CFO


Kanchan Agarwal
 Company Secretary

ANNA INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2018

(Rs. In Lacs)

PARTICULARS	Year ended	
	31 March 2018	31 March 2017
<i>Cash flow from Operating activities</i>		
Net Profit after Tax	36.76	14.18
Adjustments for :		
Depreciation & Amortisation	7.99	8.86
Provision for Current Tax	12.94	6.04
Loss / (Profit) on sale of Fixes Assets / Investments, Net	0.03	(1.07)
Interests Costs	2.78	2.75
Interest & Dividend Incomes	4.09	5.65
Deffered Taxes	(0.20)	(0.14)
Operating cash flow before changes in working capital	64.39	36.28
Changes in Working Capital		
(Increase) / decrease in Current Assets	(21.52)	(43.16)
Increase / (decrease) in Current Liabilities & Provisions	6.56	(4.01)
Net changes in Working Capital	(14.96)	(47.17)
Income Taxes Paid	(12.94)	(6.04)
Net Cash generated / (used in) from Operating Activities (A)	36.50	(16.94)
<i>Cash flow from Investing activities</i>		
Interest & Dividend Incomes received	(4.09)	(5.65)
Investments Made in Mutual Funds	NIL	NIL
Capital Expenditure	NIL	(0.48)
Sale of Fixed Assets / Investments	NIL	6.50
Net Cash generated from Investing Activities (B)	(4.09)	0.38
<i>Cash flow from Financing activities</i>		
Fresh Secured Loan Taken	NIL	NIL
Repayment of Secured Loans	(7.77)	(8.28)
Interest Paid	(2.78)	(2.75)
Net Cash used in Financing Activities (C)	(10.55)	(11.03)
Net Increase in Cash and Bank Balances (A+B+C)	21.86	(27.59)
Cash and Bank balances at the beginning of the year	21.77	49.36
Cash and Bank balances at the end of the year	43.63	21.77

ASHOK MITTAL ANIL KUMAR AGARWAL RAKESH MITTAL KANCHAN AGARWAL KUSUM SINGHAL NARENDRA SINGH
 Chairman Whole Time Director Director Company Secretary Director CFO

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of Anna Infrastructures Limited derived from the Audited Financial Statements for the year ended March 31, 2018 and March 31, 2017 and found the same to be in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges and based on and in agreement with the corresponding Profit & Loss Statement and Balance Sheet of the Company covered by our Report dated 29.05.2018 to the members of the Company.

(Vinay Bansal)

Partner

M. No. 400516

For and on behalf of

Vinay Bansal & Associates

Firm Reg. No. : 015675C

Chartered Accountants

Place : Agra

Date : 29.05.2018

Handwritten signatures and names at the bottom of the page, including Ashok Mittal, Anil Kumar Agarwal, Rakesh Mittal, Kanchan Agarwal, Kusum Singhal, and Narendra Singh.

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Note 1 : SHARE CAPITAL

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of `Rs 10/-each with voting rights:	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued				
Equity shares of `Rs 10/-each with voting rights:	3,800,000	38,000,000	3,800,000	38,000,000
(c) Subscribed and fully paid up				
Equity shares of `Rs 10/-each with voting rights:	3,800,000	38,000,000	3,800,000	38,000,000
(d) Subscribed but not fully paid up				
Total	3,800,000	38,000,000	3,800,000	38,000,000

The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of one equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

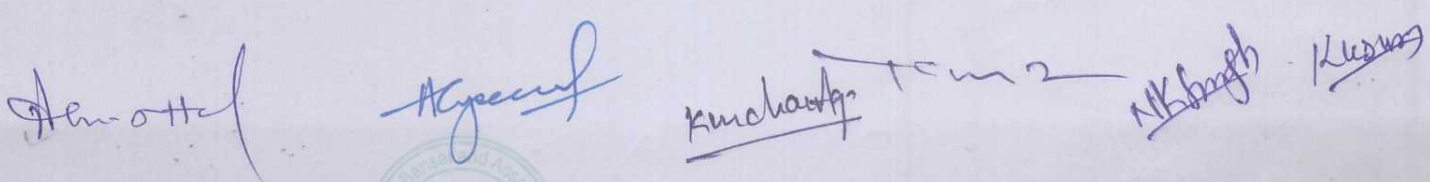
Particulars	Opening Balance	Fresh issue	Other changes (give details)	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2018				
- Number of shares	3,800,000	-	-	3,800,000
- Amount (in Rs.)	38,000,000	-	-	38,000,000
Year ended 31 March, 2017				
- Number of shares	3,800,000	-	-	3,800,000
- Amount (in Rs.)	38,000,000	-	-	38,000,000


Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Amit Mittal	388,200	10.22%	388,200	10.22%
Rakesh Kumar Mittal	510,500	13.43%	510,500	13.43%
Ashok Kumar Mittal	329,910	8.68%	329,910	8.68%

Note 2 : RESERVES AND SURPLUS

	As at 01.04.2017	Additions	Deductions	As at 31.03.2018
General Reserve	2,325,000	NIL	NIL	2,325,000
Statutory Reserve for Deposits	5,615,000	NIL	NIL	5,615,000
Surplus - balance in P&L A/C	36,621,590	3,675,916	NIL	40,297,506
Total Reserves & Surplus	44,561,590	3,675,916	NIL	48,237,506





ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 3 : LONG TERM BORROWINGS

	As at 31.03.2018	As at 31.03.2017
<u>(I) Secured Loans</u>		
Kotak Mahindra Term Loan*	1,256,549	2,033,536
	<u>1,256,549</u>	<u>2,033,536</u>

* Secured against Vehicle of the Company & Personal Gurantee of the Directors.

Note 4 : TRADE PAYABLES

Creditors for Expenses	135,228	109,135
Rent Security	12,600	68,616
TDS Payable	10,240	11,049
Advance from Customers	1,400,000	1,400,000
	<u>1,558,068</u>	<u>1,588,800</u>

Note 5 : SHORT TERM PROVISIONS

Provision for Taxation	1,293,534	604,094
Provision for Diminuation in Value of Investments	12,141	14,392
	<u>1,305,675</u>	<u>618,486</u>

Amotlal *Agarwal*

Kanchan Ag

Tan *MKSingh*

Kumar



ANNA INFRASTRUCTURES LIMITED

Notes Annexed to and forming part of the Accounts

Note 6 : Fixed Assets

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 01.04.2017 Rs.	ADDITIONS Rs.	SALE/TRF/ WRITTEN OFF Rs.	AS ON 31.03.2018 Rs.	AS ON 01.04.2017 Rs.	FOR THE YEAR Rs.	SALE/ WRITTEN OFF Rs.	AS ON 31.03.2018 Rs.	AS ON 31.03.2017 Rs.
OWN ASSETS									
BUILDING	1,023,120	NIL	NIL	1,023,120	324,477	45,530	NIL	653,113	698,643
VEHICLES	6,572,673	NIL	42,971	6,529,702	2,456,513	728,718	42,896	3,387,367	4,116,160
FURNITURE & FIXTURE	1,047,945	NIL	16,511	1,031,434	996,027	NIL	16,163	51,570	51,918
ELECTRICAL EQUIPMENTS	92,174	NIL	16,684	75,490	87,566	NIL	15,850	3,774	4,608
COMPUTERS	351,775	NIL	49,450	302,325	307,094	15,042	49,438	29,627	44,681
OFFICE EQUIPMENTS	284,058	NIL	43,100	240,958	233,888	9,946	41,065	38,189	50,170
TOTAL	9,371,745	NIL	168,716	9,203,029	4,405,565	799,236.00	165,412	4,163,640	4,966,180
GRAND TOTAL PREVIOUS YEAR	9,371,745 10,184,215	NIL 47,500	168,716 859,970	9,203,029 9,371,745	4,405,565 4,336,750	799,236 885,787	165,412 816,972	4,163,640 4,966,180	4,966,180 5,847,465



Kusum

Kusum

Kusum Ag.

Ag. attached

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 7 : Current Investments

Particulars	Face Value Rs.	Nos.		Value	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
CURRENT INVESTMENTS :					
FULLY PAID UP EQUITY SHARES					
Quoted					
Datapro Information Technology Ltd.	2	500	500	1,000	1,000
Inox Leasing Limited	10	100	100	Nil	Nil
Shree Rajeshwaranand Paper Mills Ltd.	10	100	100	1,000	1,000
Sumeet Industries Ltd	10	200	200	760	760
JP Associates	2	1,000	1,000	32,662	32,662
TOTAL QUOTED EQUITY				35,422	35,422

	Cost	Mkt. Value
Aggregate Value of Quoted Current Investments	35,422	23,281

Handwritten signatures and initials:
 - A large signature on the left.
 - A signature in the middle.
 - A signature on the right.
 - A signature on the far right.

Handwritten signature: Kusum



ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Note 8 : INVENTORIES

	As at 01.04.2017	Additions during the yr	Cost of Goods Sold	As at 31.03.2018
- Ikon City Project	2,875,449	882,392	NIL	3,757,841
- Ikon Vatica (Khasra No 104 & 105)	2,803,640	NIL	NIL	2,803,640
- Ikon Vatica (Sumanglam Residency)	786,363	3,233,628	952,500	3,067,491
- Ikon Vatica (Vigyan Vihar)	37,374	605,917	NIL	643,291
- Anna Ikon Project	5,633,091	168,000	NIL	5,801,091
- Shivalik Residency Project	13,358	NIL	NIL	13,358
- Ikon Greens Project	2,548,374	707,613	702,585	2,553,402
- Kalal Kheria Project	9,059,020	NIL	NIL	9,059,020
Total	23,756,669	5,597,550	1,655,085	27,699,134

Note 9 : TRADE RECEIVABLES

Trade Receivables	500,000	NIL
	<u>500,000</u>	<u>NIL</u>

Note 10 : CASH AND CASH EQUIVALENTS

(a) Cash and Cheques in hand as Certified by management	94,328	530,279
(b) With scheduled banks : -		
- In Current Accounts	1,968,545	256,074
- In Fixed deposit	2,300,283	1,390,746
	<u>4,363,156</u>	<u>2,177,099</u>

Note 11 : SHORT TERM LOANS AND ADVANCES

Loans and Advances

Loans (Unsecured)		54,444,262
- Considered Good	52,190,645	NIL
- Considered Doubtfull	NIL	NIL

Advances

-Recoverable in cash or kind or value to received	216,612	292,685
-Advance Tax (Including TDS)	693,781	654,188
	<u>53,101,038</u>	<u>55,391,135</u>

Note 12 : OTHER CURRENT ASSETS

Accrued Income on Projects	345,000	345,000
	<u>345,000</u>	<u>345,000</u>

Handwritten signatures and initials in blue ink.

Handwritten signature in blue ink.

Handwritten signature in blue ink.

Handwritten signature in blue ink.



ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 13 : REVENUE FROM OPERATIONS
(A) INTEREST ON LOANS

	As at 31.03.2018	As at 31.03.2017
Interest Income	6,023,759	6,150,767
	<u>6,023,759</u>	<u>6,150,767</u>
(B) SALES		
- Ikon Greens Project	1,561,300	NIL
- Ikon Vatika (Sumangalam Residency)	3,175,000	NIL
	<u>4,736,300</u>	<u>NIL</u>
Total Revenue from Operations (A+B)	<u>10,760,059</u>	<u>6,150,767</u>

Note 14 : OTHER INCOME

Interest (TDS Rs. 2,298/- Previous Year : Rs. 61,066/-)	23,979	61,066
Rental Income	382,707	385,424
Other Income	NIL	420
Provision for Uprising Value of Investments	2,251	10,681
Profit on Sale of Fixed Assets	NIL	107,002
	<u>408,937</u>	<u>564,593</u>

Note 15 : EMPLOYEE BENEFIT EXPENSE

Salary	1,959,733	1,834,800
Food & Breverages to Staff	45,324	55,129
Others benefits	38,400	115,500
	<u>2,043,457</u>	<u>2,005,429</u>

Note 16 : FINANCIAL COSTS

Interest to Financial Institutions	170,016	247,076
Interest Paid on Income Tax	NIL	19,449
Commission Paid	95,250	NIL
Bank Charges	12,349	8,798
	<u>277,615</u>	<u>275,323</u>

Handwritten signatures: Anottel, Agyeef

Handwritten signature: Kancha Ag.

Handwritten signature: NK Singh

Handwritten signature: Kusum



ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 17 : OTHER EXPENSES

	As at 31.03.2018	As at 31.03.2017
Advertisement Expenses	32,582	34,031
Electricity & Power	261,758	266,470
Motor Car Expenses	279,670	389,798
Telephone Expenses	58,549	80,379
Scooter Expenses	15,395	15,816
Festival Expenses	19,750	17,365
Office Expenses	38,854	48,420
Printing & stationary	31,287	26,327
Postage & Courier Expenses	26,876	35,741
Business Promotion	28,903	25,282
Repairs & Maintenance	19,540	15,574
Legal & Professional Charges	518,553	390,247
Auditors Remuneration	25,000	92,000
Books & Periodicals	3,894	5,910
Written Off	3,304	NIL
Meeting Expenses	79,739	96,635
	1,443,654	1,539,995

Note 18 : Being part of Notes on Accounts
Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares considered for deriving basic earnings per share since the company have not issued any securities which can be potential equity shares.

Note 19 : Being part of Notes on Accounts

- Particulars of employees who are in receipt of Rs. 60,00,000 per annum when employed throughout the financial year or Rs. 5,00,000 per month when employed for the part of year : Nil (2016-17 : Nil).
- As none of the employee is covered by the eligibility criteria hence no provision for the retirement benefit has been made.

Note 20 : Being part of Notes on Accounts

Payment to Auditors :

A) Statutory Audit	20,000	45,000
B) Tax Audit	5,000	15,000
C) Other Services	NIL	20,000
D) GST / Service Tax	NIL	12,000
	25,000	92,000

Handwritten signatures: Anottal, Alyeef

Handwritten signature: [unclear]

Handwritten signature: MK Singh

Handwritten signature: Kurum



ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 21 : Being part of Notes on Accounts

- Current income tax expense comprises taxes in income from operation for the period. Income tax payable is determined in accordance with the Income Tax Act, 1961.
- Deferred Tax expense or benefit is recognised on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax asset and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Note 22 : Being part of Notes on Accounts

In accordance with Accounting Standard 22 " Accounting for Taxes on Incomes" notified under the Companies Act, 2013 by the Central Government, the timing difference have resulted in net deferred tax Asset of Rs 1,50,408/- as the year end 31st March, 2018.

Break up of Deferred Tax Assets is given below :

A. Deferred Tax Assets :

On account of Depreciation :

DTA / (DTL) Brought forward from earlier years	130,907	117,186
Additions during the year	19,501	13,721
Closing Balance	150,408	130,907

Note 23 : Being part of Notes on Accounts

The Company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium-Sized Company.

Note 24 : Being part of Notes on Accounts

The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, the following disclosures under the said Act have been shown as Nil.

	<u>31.03.2018</u>	<u>31.03.2017</u>
A) The principal amount and interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year.	NIL	NIL
B) The amount of interest paid by the buyer in terms of Section 16 of the said Act along with the amount of the payment made to the supplier beyond the appointed day during each accounting period	NIL	NIL
C) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
D) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
E) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

Handwritten signature

Handwritten signature

Handwritten signature

Handwritten signature: NK Singh

Handwritten signature: Kusum



ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 25 : Being part of Notes on Accounts

Related Party disclosures, as required in terms of Accounting Standard (AS) 18 are given below :

Relationships :

a) Individuals having voting power with control or significant influence :

- i) Shri Amit Mittal ✓
- ii) Shri Rakesh Kumar Mittal
- iii) Shri Ashok Kumar Mittal
- iv) Shri Ramesh Chand Agarwal
- v) Shri Anil Kumar Agarwal

B) Relatives of Key Management Personnel, where transaction have taken place : NIL

C) Associate Companies owned by Directors or Major Shareholders : NIL

Note : Related party relationships are as identified by the Company and relied upon by the Auditors.

Transactions carried out with related parties referred to above in ordinary course of business :

Nature of Transaction	Individual with Control	Relatives of Key Managerial Personnel	Associate Companies owned by Directors/major Share holders	TOTAL
1) Loans Received	-	-	-	-
2) Loans Refunded	-	-	-	-
3) Director Sitting Fees	14,000	-	-	14,000
4) Directors' Remuneration	600,000	-	-	600,000
TOTAL	614,000	-	-	614,000

Note 26 : Being part of Notes on Accounts

Preliminary Expenses are being written off over a period of five years.

Note 27 : Being part of Notes on Accounts

Provision, Contingent Liabilities & Contingent Assets :

Estimated amounts of contract to be executed and not provided for as on 31st March 2018 is: Nil (2016-17: Nil)

In the opinion of the Board, the assets other than fixed assets and non current investments are approximately of the same value stated, if realised in the ordinary course of business


Note 28 : Being part of Notes on Accounts

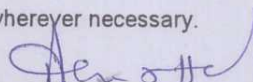
Earnings in foreign currency Rs. Nil (2016-17 : Nil)

Expenditure in foreign currency Rs. Nil (2016-17 : Nil)

Note 29 : Being part of Notes on Accounts

Previous year's figures have been regrouped wherever necessary.


(Vinay Bansal)
 Partner
 M.No. : 400516
 For and on behalf of
VINAY BANSAL & ASSOCIATES
 Firm Reg. No. : 015675C
 Chartered Accountants
 Agra
 29th May 2018


Ashok Mittal
 Chairman

Kusum Singhal
 Director

Narendra Singh
 CFO


Anil Kumar Agarwal
 Whole Time Director

Rakesh Mittal
 Director

Kanchan Agarwal
 Company Secretary

ANNA INFRASTRUCTURES LIMITED

Note 30 :SIGNIFICANT ACCOUNTING POLICIES.

1. RECOGNITION OF INCOME AND EXPENDITURE: -

- Under the Real Estate Division of the Company the Income recognized at the point of Sale or booking amount received on estimation basis and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.
- The Company has booked the Income on a GP basis on sales/Bookings of Plots Shops, and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed. The Company is following the same method of accounting from more than 10 years consistently. Company has not started new project after 01-04-2012 hence Guidance Note on Real Estate Transaction (issued by ICAI) is not applicable on Company.
- Revenue / Income and costs / Expenditure are recognized on an accrual basis except dividends.

2. FIXED ASSETS

Fixed Assets are stated at Cost less accumulated depreciation.

3. DEPRECIATION

Depreciation on Fixed Assets has been provided based on life assigned to each asset in accordance with schedule II of the Companies Act, 2013.

4. INVESTMENTS

Investments are held by the Company are classified into Current and Long Term Investments Categories in terms of RBI Guidelines and valued accordingly. Long Term Investments are stated at cost and provision for diminution in value is made wherever considered necessary, if the diminution is of permanent nature. Current Investments are stated at lower of cost and fair value. Gains/Losses on disposal or redemption of investments are recognized in the profit & Loss Statement.

5. INVENTORIES

Inventories under Real Estate Division of the Company are stated at lower of cost or net realizable value.

6. Confirmation of various debit and credit balances, loans and advances given and other liabilities etc. have not been received in some cases, which may have a revenue impact..

7. Remuneration to Directors

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Salary	6,00,000	2,40,000

The Company is of the opinion that the computation of the net profit under section 198 of the Companies Act 2013 is not necessary as no commission is paid/payable to the Directors for the year ended 31.03.2018.

8. Under Real Estate Division of the Company, the sale and booking is in progress in the following projects:

- Plots in Ikon city Project
- Plots in Ikon Greens Project
- Land at Nainana Jaat
- Plots in Ikon Vatica (Project Sumangalam Residency)
- Plots in Ikon Vatica (Project Vigyan Vihar)
- Shops in Anna Complex
- Shops in Anna Ikon

Handwritten signature

Handwritten signature

Handwritten signature

Handwritten signature

Handwritten signature



ANNA INFRASTRUCTURES LIMITED

9. Segment Information
Composition of Business segment
The Company's business divided into two segments as

- I. Real Estate Business
- II. Loan and Investment

Normally there is no inter segment transactions in the company.

As at 31.03.2018 segment revenues, result and other information

A. Segment Revenue (Income)

I.	Real Estate Business	47,36,300/-
II.	Loan and Investment	60,23,759/-
	Income from Operations	1,07,60,059/-

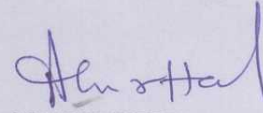
B. Segment Results

I.	Real Estate Business	16,49,306/-
II.	Loan and Investment	50,00,786/-
	Total	66,50,092/-
	Less : Interest	2,77,615/-
	Less : Net Unallocable Expenditure	14,22,528/-
	Total Profit before Tax	49,49,949/-

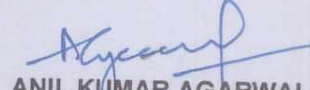
C. Capital Employed

I.	Real Estate Business	2,96,43,215/-
II.	Loan and Investment	5,65,94,291/-
	Total	8,62,37,506/-

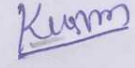
10. Figures have been rounded off to the nearest rupee.



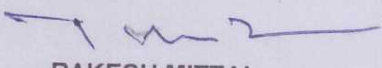
ASHOK MITTAL
Chairman



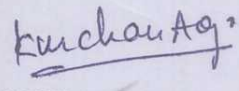
ANIL KUMAR AGARWAL
Whole Time Director



KUSUM SINGHAL
Director



RAKESH MITTAL
Director



KANCHAN AGARWAL
Company Secretary



NARENDRA K. SINGH
CFO

Agra
May 29, 2018

